



AUTO RESERVATION FORM

Date: _____

Gentlemen:

I/we hereby offer to reserve, subject to the approval of Rizal Commercial Banking Corporation (RCBC), the vehicle described below.

I. Description of Vehicle

Model _____ Brand _____ Make _____ Plate No. _____

Location _____ Offer Amount _____

II. Reservation Fee

I/we are tendering the amount of P25, 000.00 as a reservation fee for the subject vehicle.

III. Unit is on “As is where is basis”.

IV. Cancellation/Termination of reservation and Forfeiture of Reservation Fee

I/we agree that this reservation shall automatically be cancelled without further notice and the reservation fee and other amounts we have paid under this reservation shall be forfeited in favor of RCBC as liquidated damages, without need of notice, in any of the following:

- Withdrawal on my part of this reservation for any reason whatsoever;
- Failure on my part to sign and deliver any of the following documents or requirements within 3 days from receipt of the notice of approval:

1. Promissory Note
2. Chattel Mortgage
3. Disclosure Statement
4. Approval Notice
5. Deed of Sale
6. LTO BLT Stencil Form (3)
7. Required down payment, chattel fees, transfer fees, insurance & post dated checks.

V. Other Provisions

I/we hereby certify that I/we have been informed and have so agreed that this Reservation is subject to approval by RCBC; provided, that in the event it is not approved, any or all money paid by me shall be returned to me within seven days (7) from receipt of the written notice of disapproval, without interest.

I/we HEREBY CERTIFY that I/we have read this document, fully understood their contents and agree to all the terms and conditions stipulated therein.



Buyer's Signature over Printed Name

Spouse's Signature over Printed Name